

F1 2023 Event Insurance Cover Checklist

Please confirm that the insurance policy (or policies) you are contractually required to purchase for your round of the 2023 FIA FORMULA ONE WORLD CHAMPIONSHIP (**Event**) (**Event Policy**) provide(s) comprehensive insurance cover including, but not limited to, the key points below.

The content of this checklist is not an exhaustive list of the cover required. Please refer to your Race Promotion Contract and local laws to ensure all requirements have been met. At a minimum the points below must be covered by your Event Policy(ies). Once complete please return this document to Formula 1 (insurance@f1.com).

PLEASE MARK YES/NO	Number.		F1 BROKER RESPONSE ONLY
	1.	a) The limit of indemnity cover must be USD100,000,000 each and every occurrence unlimited in all. Defence costs are to be covered in addition to this sum insured. b) This insurance must cover the Event, all support races and other scheduled events, plus all additional activities both on and off the track in any location. All entertainment relating to the event at all locations must also be covered during the entire access period (as defined in your Race Promotion Contract).	
<u>Does the Event Policy provide insurance cover on an indemnity basis for the following entities (the “Insured Parties” and each an “Insured Party”):</u>			
	2.	Name(s) of all Promoter entities contracted for or involved in the Event	
	3.	Formula One World Championship Limited (FOWC)	
	4.	Formula One Management Limited	
	5.	Formula One Licensing B.V.	
	6.	Formula One Asset Management Limited	
	7.	Formula One Hospitality and Event Services Limited	
	8.	Formula One Marketing Limited	
	9.	Formula Motorsport Limited	
	10.	Formula One Research, Engineering and Development Limited	
	11.	Formula One Digital Media Limited	

	12.	Fédération Internationale de l'Automobile (FIA)	
	13.	All sponsors of the Event in respect of their respective rights and interests	
	14.	Competitors (defined in the International Sporting Code as any person or body accepted for the competition and necessarily holding a competitor's licence)	
	15.	Drivers (defined in the International Sporting Code as a person driving an automobile in the competition and necessarily holding an FIA driver's licence)	
	16.	All directors, officers, employees, agents, contractors, representatives, guests, volunteers and affiliates of any of the above (Affiliates being all subsidiary undertakings, holding companies and other subsidiary undertakings of each holding company)	
	17.	All other persons involved in the organisation and operation of the Event including all supporting events at all venues or locations (including but not limited to officials, marshals, rescue and medical staff)	
	18.	Landowner, circuit owner and circuit operator	
<u>Does the definition of personal injury in the Event Policy include cover against:</u>			
	19.	Bodily injury	
	20.	Death	
	21.	Sickness	
	22.	Disease (including Communicable Disease)	
	23.	Disability	
	24.	Shock or fright	
	25.	Mental anguish /Mental injury	
	26.	Loss of services from any of the above	
<u>Does the Event Policy give cover in the following situations:</u>			
	27.	Death and/or injury and/or illness of any person present at all venues used in relation to the staging of the Event (including but not limited to cars, parts or debris entering the crowd, grandstand collapse, food poisoning, slips and trips).	
	28.	Damage to third party property (including but not limited to cars parked in car parks within the circuit).	

	29.	Death or injury to any person, and damage to property caused by any type of vehicle (whether registered for use on public roads or not) within the confines of any venue used in relation to the Event. Including but not limited to motor cars, vans, trucks, lorries, motorcycles, scooters, autonomous vehicles, electric vehicles of all types & buggies. <i>It is accepted that other insurance maybe in place for these vehicle's however the Event policy must be the first to respond to any such incident with the ability to recover any loss thereafter from alternative sources or policies.</i>	
	30.	Death and/or injury to drivers and/or damage to race vehicles following negligence of the Promoter and/or any other Named Insured Party on the Policy(ies).	
	31.	Liability arising from the provision of first aid to any person at the circuit or at any other venue used in relation to the staging of the Event.	
	32.	Products liability for loss, injury or damage arising from the sale of memorabilia and merchandising.	
	33.	Liability arising from all racing activities.	
	34.	Liability arising from any other entertainment, hospitality or peripheral event or fan experience at the circuit or at any other venue used in relation to the staging of the Event.	
	35.	Injury to persons and/or damage to property caused by security contractors.	
	36.	Death or Injury and/or damage to property from advertising hoardings, signage and all other temporary structures.	
	37.	Terrorism liability. The limit of insurance indemnity cover is required to be USD100,000,000.	
	38.	Active Assailant liability. The limit of insurance indemnity cover is required to be USD100,000,000. Definition of Active Assailant: Attack carried out by an individual with the intent of killing or causing harm to a person or people, where the motive is not necessarily of an ideological, political, or religious nature and would not be covered by terrorism liability.	
	39.	Pyrotechnics or firework displays.	
	40.	Injury to persons and/or damage to property following evacuation of the circuit or venue.	
<u>Does the Event Policy contain each of the following points:</u>			
	41.	The Event Policy is primary and the first to respond to any claim (including claims being made against any or all Named Insured Parties) except where the applicable law may state otherwise.	

	42.	The Event Policy covers loss as a result of use of the race cars and support vehicles used at the Event	
	43.	The Event Policy contains a waiver of rights of subrogation against all Insured Parties.	
	44.	The Event Policy contains a cross-liability clause in respect of the liabilities of the Insured Parties (save for the Driver to Driver permitted exclusion).	
		(Definition "Driver to Driver" permitted exclusion: The policy can exclude any injury to the driver or damage to the cars that the drivers are in, which is caused by a driver to driver incident while engaged in any practice sessions, qualifying and racing activity at the Event.)	
	45.	The Event Policy covers the access period (as defined in your Race Promotion Contract), generally starting 2 weeks prior to the start of the Event and ending one week after the Event ends and coverage is fully maintained to cover the setting up and dismantling of the Event at all venues .	
	46.	The Event Policy limits are on an each and every occurrence basis without aggregated limits and defence costs are in addition.	
	47.	The jurisdiction for any claim is Worldwide.	
	48.	All marketing events for the Event, falling outside of the period of insurance (see 45 above) are insured by separate insurance policy(ies).	

Aviation

Please provide details of any proposed Aviation activities for the Event.

Any aviation activities whatsoever must be covered under a separate aviation insurance policy. Aviation activities are deemed to be ANYTHING that is “off the ground” and include, but are not limited to, aerial/aerobatics displays, aerial filming, flypasts military or otherwise, air ambulance, medivac, use of drones (if permitted by FOWC), pleasure rides, aircraft shuttle service in and out of circuit, personal aircraft (fixed wing or rotor wing), flying in and out of circuit or other official venues (subject to the relevant permits being obtained), parachutists, skydivers, rocket-man, fly-boards or similar.

Due to the varying risk of different aviation activities, which is determined by the type of aviation activity proposed, once the exposure is known, you will be advised of the required limit of liability and the necessary terms of a policy to ensure it is fit for purpose. As a guide the **minimum** insurance cover for any one occurrence will be USD10,000,000 for a flying man (or similar) activity and USD25,000,000 for fly-pasts (per aviation activation).

Please note that all aviation activities relating to the Event are subject to the prior approval of the FIA and Formula 1.

PLEASE MARK YES/NO	No.		F1 BROKER RESPONSE ONLY
	49.	Are you planning any aviation activities for your Event or promotional activations/ activities? If so, please insert details of the activity and confirm that specialist aviation insurance has been placed in accordance with FIA/Formula 1 requirements.	
	50.	The aviation insurance policies of any operators carrying out aircraft movements in connection with the Event which are not promotional activations (for example, personal aircrafts and medivac) have been checked by the promoter and such insurance cover is valid and comprehensive.	

	Name of Insurer(s): Please list all insurers	Financial Rating of Insurer(s) per Standard & Poors or A.M. Best.
General Liability		
Terrorism Liability		
Active Assailant Liability		
Aviation Liability (if applicable)		
Governing Law of Insurance policy		

PLACING BROKER SIGNATORY

We hereby confirm that the coverage detailed within this checklist has been placed in accordance with the coverage required and is accurate.

.....	Authorised signatory and company stamp of the placing broker
Name:	Date:

LEAD INSURER SIGNATORY

We hereby confirm that the coverage detailed within this checklist is correct and has been bound in accordance with the coverage required.

.....	Authorised signatory and company stamp of the lead insurer
Name:	Date:

F1 BROKER COMMENTS

F1 BROKER AUTHORISED SIGNATURE/STAMP & DATE

F1 BROKER AUTHORISED SIGNATURE/STAMP & DATE